

Trust Company Investment Performance Summary

as of December 31, 2010 (Net of Fees)



	Market Value	% Total	4th Qtr 2010	Trailing 1 Yr	Trailing 3 Yr	Trailing 5 Yr	Inception Date ¹
Texas Treasury Safekeeping	3,226,837,249	100.0%	4.66	10.28	(1.16)	3.57	12/31/01
<i>TTSTC Policy Benchmrk</i>			5.57	9.86	0.44	4.48	
<i>65/35 Blend</i>			6.46	12.53	0.68	3.88	
Stable Return (Low Beta)	1,437,847,320	44.6%	1.56	7.78	3.75	-	12/31/07
TTSTC Stable Return Custom Benchmark			1.33	6.08	6.09	-	12/31/07
Market Return (Beta)	1,232,763,634	38.2%	8.41	13.61	(2.69)	-	12/31/07
TTSTC Market Return Custom Benchmark			8.22	12.88	(2.77)	-	12/31/07
Enhanced Return	410,706,708	12.7%	3.03	9.82	(6.91)	-	12/31/07
TTSTC Enhanced Return Custom Benchmark			7.11	10.76	(1.78)	-	12/31/07
Inflation Protected Real Asset	145,519,587	4.5%	6.75	11.75	5.89	-	12/31/07
TTSTC Inflation Protection Custom Benchmark			6.64	8.49	(1.20)	-	12/31/07

¹ Composite inception dates represent earliest available performance data.