

Trust Company Investment Performance Summary

as of March 31, 2011 (Net of Fees)



	Market Value	% Total	1st Qtr 2011	Trailing 1 Yr	Trailing 2 Yr	Trailing 3 Yr	Trailing 5 Yr	Inception Date ¹
Texas Treasury Safekeeping	3,312,445,113	100.0%	2.92	10.64	16.41	1.79	3.03	12/31/01
<i>TTSTC Policy Benchmrk</i>			3.05	11.10	19.50	3.59	4.14	
<i>65/35 Blend</i>			3.98	12.30	22.59	3.92	4.18	
Stable Return (Low Beta)	1,386,404,802	41.9%	1.51	6.88	11.96	4.46	-	12/31/07
TTSTC Stable Return Custom Benchmark			1.84	6.90	9.84	6.41	-	12/31/07
Market Return (Beta)	1,242,220,778	37.5%	2.44	11.80	25.12	1.19	-	12/31/07
TTSTC Market Return Custom Benchmark			3.70	13.24	28.75	1.50	-	12/31/07
Enhanced Return	444,452,777	13.4%	6.81	15.83	2.60	(5.13)	-	12/31/07
TTSTC Enhanced Return Custom Benchmark			4.53	14.11	20.39	1.17	-	12/31/07
Inflation Protection (Real Assets)	239,366,756	7.2%	7.23	23.18	18.73	7.48	-	12/31/07
TTSTC Inflation Protection Custom Benchmark			3.09	14.14	13.30	(0.89)	-	12/31/07

¹ Composite inception dates represent earliest available performance