

Trust Company Investment Performance Summary

As of December 31, 2015
(Net of Fees)

	Market Value	% Total	4th Qtr 2015	Trailing 1 Yr	Trailing 2 Yr	Trailing 3 Yr	Trailing 5 Yr	ITD	Inception Date ¹
TTSTC Endowment	\$3,456,055,130	100.00%	0.34	(0.64)	2.07	4.58	4.24	5.06	1/1/2002
<i>TTSTC Endowment Policy Benchmark</i>			0.48	(0.45)	1.82	4.38	3.23	4.89	1/1/2002
<i>65 ACWI/35 BC Global Agg Blend</i>			2.90	(2.33)	0.17	4.53	4.48	5.81	1/1/2002
Fixed Income Composite	1,346,163,314	38.95%	(0.40)	(0.67)	1.32	2.40	2.58	3.01	1/1/2008
TTSTC Fixed Blend			(0.35)	(0.32)	1.44	2.71	2.50	3.83	1/1/2008
Equity Composite	1,611,552,175	46.63%	1.42	0.29	3.37	8.28	5.36	2.27	1/1/2008
TTSTC Equity Blend			1.96	0.44	3.11	7.22	4.14	1.49	1/1/2008
Real Assets Composite	462,191,185	13.37%	(1.10)	(1.82)	1.10	0.88	2.09	3.50	1/1/2008
TTSTC Real Assets Blend			(1.45)	(2.93)	(0.62)	0.76	1.82		7/1/2008
Strategic All Asset & Overlays	36,148,456	1.05%	(1.14)	(10.24)	(5.27)	(5.15)	-	0.77	10/01/2011

¹ Composite inception dates represent earliest available performance data.

Totals may not equal the sum of the components due to rounding.